Preserve

App. F. IX-4

1926-7 C.F. File No. 7. 26.

(C.F.)

Previous References

C.F. 125. 24. 1614

C.F. 7. 26. 10, 11, 31, 33

Serial Nos. 87, 90, 103

Later References

97.9-1982, 4+6

97 432-04 (1-5)

General and Revenue Secretariat.

Serial Nos. Nil

Part B for July 1927

SUBJECT

Suggests amendments to rules 15 and 22 of the rules under the Securities Regulation so as to admit the security being offered in the form of Saving Bank Deposits, Post Office Cash Securities etc by applicants executing indemnity bonds

Secs 103. To The Compiler, Hansard Suggests

P-10

No AC 530 D 19. 7. 27

Issues amendments to Rules 15 (2) and 22 of the Rules under the Hansard Securities Regn

AG 2/8

4437

App. F. III—2]

General and Revenue Secretariat.

G.7 File No. 7 of 1926

Serial No.

From

The Comptroller no. 2930/5.2.B (9.4.27)

Suggests amendments to rules 15 & 22 of the rules under the Securities Act so as to admit of security being offered in the form of Savings Bank Deposits, Post office Cash Securities Etc by applicants executing indemnity bonds.

The amendment of rules under the Securities Act is subject to the condition of previous publication (Vide Section 23(1) of the Securities Act).

Draft Notification Filed.

KW 23/4

The Comptroller's proposals may be accepted & the draft put up may be approved

B

7188

3rd member (Hon Law Mem)

6 CMS

29/4/27

Dewan

For perusal

B 30/4

1 lee 3/5

Noted

Noted 9/5/27

NOTE—Contn. sheet

GPB—5,000—30-8-27

LEGISLATIVE ASSEMBLY'S OFFICE. Received on 30. APR. 1927 No. 8298

OFFICE OF THE SECOND MEMBER OF COUNCIL. 27 APR. 1927 No. 6511

Next 26/4

6703 30.4.27

6764 2/5

(1437) 7

App. F. III—2]

General and Revenue Secretariat.

File No. 2 of 1926

Serial No.

There have been no criticisms so far about the amendments proposed to Rules 15(2) / 22 of the Rules under the Sec Regulation & officially issuing the amendment is put up for approval

Mercy 5/7/27

OFFICE OF THE COUNCIL 8 JULY 1927 No. 181

339/717

574/417

Bz 7/7

Fl 85)

2nd member 7/2

The Rules refer to the following two Kinds of Securities:

1. Govt Securities
2. Govt of India Bonds.

Does not 2 cover 2? If by 1 are meant only Govt Securities the point may be made clear

Mercy 11/7/27

The term 'Govt Security' is defined in the Regulation - (Vide section 2 - copy placed in the file -) as meaning securities issued by the (Mysore) Govt. And it does not appear to be necessary to add to the definition 'Mysore'

NOTE—Contn. sheet

GPB—5,000—30-8-27

General and Revenue Secretariat.

RR File No. 7 of 1926

Serial No.

in a rule to be issued under the Regulation ~~Rules~~.

The meaning appears to be clear. There is however no objection to the addition being made to make the rule clearer to an ordinary reader.

2nd member
Under Secy.

11.7.27

Seen. Thanks. Not necessary. I overlooked the definition in the Regn.

(5/7/27)

Issue

103 Do The compiler may Govt. Notification No Dl 650 dated 19.7.27 Issuing ~~Notifies~~ amendments to Rules 15(2) and 20 of the Rules under the Mysore Securities Regulation

20/7/27

NOTE—Contn. sheet

OFFICE OF THE SECOND MEMBER OF COUNCIL
13 JULY 1927
No. 309

730/1927

GPB—5,000—30-8-27

C.O. 42

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 2930/S.L.

Bangalore, Dated....19th..April.....192 7.

DIARY NO. 4431

1926 – 1927

Section C & A V

File No. 7-26 S/4

From

S. SHAMANNA, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
BANGALORE.

To

Fin. SECY. FIN.

B. Sreenivasa Iyengar, Esq., B.A., B.L.,
Financial Secretary to Government of
Mysore, Bangalore.

Sir,

I have the honour to state that according to para 15 (2) of the rules under the Mysore Government Securities Regulation No. VIII of 1925 the Comptroller may direct an applicant executing an indemnity bond in respect of lost or destroyed Government Pro-notes to furnish collateral security in the shape of Government Securities to be deposited with him.

2. The taking of such collateral security is extended to cases of renewal of bonds bearing defective endorsements (vide Notification No.Fl.1349/G.F.7-26-11 dated 18-8-1926). This extension has not however, been made by the Government of India.

3. Cases have come up in which applicants have not been able to furnish either sureties or collateral security in the shape of Government securities, but wish to furnish cash security in the form of savings bank deposits or Post office Cash Certificates. It seems to be desirable to revise the rules so as to admit of such securities being offered in the form of Savings Bank Deposits, Post Office Cash Certificates or Government of India Bonds made over to the

Comptroller,

Comptroller as security.

4. I therefore beg to suggest that if Government agree necessary action may be taken and Rules 15 and 22 suitably revised.

I have the honour to be
Sir,
Your most obedient servant,

F. Shannon
Comptroller.

17/4/27.

KR)

APP. F. VI. Gl.]

SUBJECT.....

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Section G. 7

File No. 7-26

Serial No. 90.

No. H 8395/

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

Date of issue 3-5-27

Signed by W.M.B.-S.

~~To~~

.....

Notification

In exercise of the powers conferred by Section 23(1) of the Mysore Securities Reg^n, 1925, the following draft of an amendment to rules 15(2) & 22 of the Rules under the said Reg^n is published for the information of all persons likely to be affected thereby and notice is hereby given that the said draft will be taken into consideration on or after 10th June 1927. Any objections or suggestions which may be received from any person

List of enclosures.....

Copied by.....

Examined by.....

over

WD 01265—GPB—31,000—24-12-25

with respect to the draft amendments before the said date will be considered by the Govt.

Draft

15.(2) The Comptroller may direct that such indemnity bond shall also be executed by such number of sureties not exceeding two as he may think fit, or that the applicant shall furnish collateral security in the shape of Govt. Securities, Savings Bank Deposits, Post office Cash certificates or Govt. of India Bonds to be deposited with him for such amount & period as he may think fit.

22. An indemnity bond taken on the issue of a renewed, converted, consolidated or subdivided security shall be, as nearly as may be, in form XII and shall be for twice the amount of the security or securities as the case may

G. R. S. G/33]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

be with two sureties. The Comptroller may also permit the applicant to furnish collateral security in the shape of Govt. securities, Savings Bank Deposits, Post office Cash certificates or Govt. of India Bonds to be deposited with him for such amount and period as he may think fit. When the amount of the indemnity bond to be executed does not exceed Rs 1000/, the Comptroller may, at his discretion, if satisfied as to the solvency of the applicant, accept the indemnity bond without sureties.

By order,
Secy to Govt.
H: Deptt

To.

The Compiler, Mysore Gazette for publication in Part III of the Gazette.

H 8396/dtd 3-5-29.
Copy to Comptroller.

WD 2830—GPB—1,00,000—28-7-20

G.R.S. VI G 34]

SUBJECT.....

.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( )

, *the* 192 :

Date of issue.... 19.7.25

Signed by.....

Section G.P.

File No. 7-26

Serial No. 103

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read—

Notification

Order Thereon No. H.S.50/

In exercise of the powers conferred by Sec 28 of the Mys Sec Reg No VIII of 1925 the Govt of H.H. the Maharaja of Mysore are pleased to make the following amendment to Rules 15(2) and 22 of the Rules under the Mysore Regulation the same having been previously

Ma. this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

H.S. 187(1)

published in the Mys. Gaz as required by Sub-section (1) of the said Section

By order
M Secy 22.

Mem 15/7/22

Mem letter for amendment

H551/ dated 19/7/22
Copy in Capitals

15(2).- The Comptroller may direct that such indemnity bond shall also be executed by such number of sureties not exceeding two as he may think fit, or that the applicant shall furnish collateral security in the shape of Government Securities, Savings Bank Deposits, Post Office Cash Certificates or Government of India Bonds to be deposited with him for such amount and period as he may think fit.

22. - An indemnity bond taken on the issue of a renewed, converted, consolidated or subdivided security shall be, as nearly as may be, in form XII and shall be for twice the amount of the security or securities as the case may be with two — sureties. The Comptroller may also permit the applicant to furnish collateral security in the shape of Government Securities, Savings Bank Deposits Post Office Cash Certificates or Government of India Bonds to be deposited with him for such amount and period as he may think fit. When the amount of the indemnity bond to be executed does not exceed Rs 100/- the Comptroller, may, at his discretion, if satisfied as to the solvency of the applicant accept the indemnity bonds without sureties.